New dawn in South Pacific

As political stability and a massive natural gas project power Papua New Guinea's economy to new heights, Japanese companies are taking advantage of the wealth of investment opportunities as the government's ambitious and dynamic Vision 2050 plan sets new standards for socioeconomic development in the South Pacific country.

An emerging force in the Asia-Pacific region and one of the world's fastest-growing economies, Papua New Guinea is fully embracing foreign direct investment (FDI) and taking advantage of the many lucrative opportunities that exist in the oil and gas, mining, agriculture and tourism sectors. A proud, traditional and diverse nation that boasts more than 800 indigenous languages among its 6 million citizens, Papua New Guinea is improving its key infrastructure, such as transport and information and communication technology networks, and investing substantial amounts in the development of better education and health facilities as part of a huge socioeconomic development plan known as PNG Vision 2050.

Launched in November 2009, the initiative aims to generate wealth, create employment and make the nation more self-sufficient. PNG Vision 2050 is a beacon of fresh hope for our people and future generations," says Prime Minister Michael Somare. "The plan maps out the future direction of our country, reflecting the hopes and aspirations of our people."

"A stable democracy since the election of the present government in 2007, the country's economy has been largely unaffected by the global downturn. The business-friendly policies of Prime Minister Somare are transforming the country into a regional investment hub.

"PNG Vision 2050 reflects the hopes and aspirations of our people and maps out the country's future direction."

Prime Minister Michael Somare

A member of the Congress of the Peoples of New Guinea, having gained independence from Australia in 1975, Papua New Guinea has been a key trading partner of Japan for many years, with Japan the second-largest trade partner of Japan for many years, but Temu, who is also minister of lands, physical planning and mining, has led reform that means companies are now assured legal rights over and titles to land.

"Investors can now invest confidently in customary land as they will have tenure security," he says. With the vision of utilizing natural resources to improve the quality of life of all citizens, the Department of lands and physical planning aims to promote the best use of land in Papua New Guinea by ensuring that an orderly process exists and land is made available for sustainable economic and social development.

Services are delivered through a range of responsible and coordinated land management strategies and activities. For a real experience in PNG, choose SFTD.

www.pngexplorers.com
Green light to growth

Substantial investment in technology and transport means investors are playing a key role in the shaping of Papua New Guinea’s future via enterprise, commerce and industry.

The commerce and industry sector in Papua New Guinea has grown rapidly in recent years, with the country seeking to develop itself as a key player in the global trading and investment arena.

The government is focusing on the creation of a value-added industry and the development of new business opportunities to attract foreign investment. This has led to a significant increase in the country’s industrial production and exports.

The transport infrastructure sector is also a key area of focus, with the government investing heavily in road and rail networks to improve access to remote areas and boost economic development.

The country is home to a growing number of enterprises, including small and medium-sized businesses, as well as large multinationals. This has created a dynamic business environment that is attractive to investors from around the world.

The government has also been working to improve the country’s regulatory framework and business environment, making it easier for companies to do business in Papua New Guinea.

In addition to these efforts, the country has also been attracting increased investment from foreign and local businesses, with many companies seeing Papua New Guinea as a strategic location for their operations.

Overall, the country’s commerce and industry sector is poised for continued growth and development, with the government playing a key role in facilitating this growth through investment and policy support.

Joseph Mata, CEO of Civil Aviation Authority, says: "We are unique because we are a transit hotel as well as a resort hotel with wonderful facilities," says James Bay, General Manager-Residence, Victory Park. "We are benchmarked by services which is invariable." Helping people make the most of all Papua New Guinea has to offer is in the running Japan’s top travel company operated the largest and most spectacular forest and wildlife-viewing Diane Temu agrees that Japan can play a valuable role in assisting Papua New Guinea to improve its natural resources and reduce its dependence on overseas investments.

"We have one Japanese team and we have another Japanese team. "We are now more heavily focused on sustainable forest management that will benefit Papua New Guinea," says Temu.

"We are investing in forest and moving towards a sustainable forest management," says Temu. "I would like to see Japan involved in more local projects."" We have one Japanese team and we have another Japanese team. "We are now more heavily focused on sustainable forest management that will benefit Papua New Guinea," says Temu.

"We are investing in forest and moving towards a sustainable forest management," says Temu. "I would like to see Japan involved in more local projects."
Forestry fuels the future

Sustainable forest management lies at the heart of Papua New Guinea’s forestry sector as officials seek to secure the country’s magnificent rain forests for future generations while promoting downstream processing that will create employment for thousands of people.

Bekoe Namai, Secretary of the Department of Transport, sees the renewed focus on the transport sector as “a crucial step forward in securing the country’s economic future.”

With sustainability and wise forest management as top priorities, the government of Papua New Guinea is promoting opportunities in downstream processing through joint ventures, a wide-scale initiative that will create jobs and a fair deal for the landowners and population at large, allowing greater control of resources and giving younger trees more time to grow. Join us in our bid to protect the environment and create a better quality of life.

The Japan Times

The Health and Racquet Club, Airways Hotel. www.airways.com.pg

The government is investing in large-scale mineral and hydrocarbon projects, as well as downstream processing of minerals. In addition, the government is promoting forest-based industries and downstream processing of forest resources. Papua New Guinea is at a major turning point in its economic development, where there are large-scale mining and hydrocarbon projects underway. The government is encouraging investment in these sectors, with the goal of creating jobs and boosting living standards. The government is also promoting downstream processing of forest resources, with the goal of creating jobs and boosting the economy.

Papua New Guinea Forest Authority

Papua New Guinea is a country with a rich biodiversity, and the government is committed to sustainable forest management. The government is also promoting downstream processing of forest resources, with the goal of creating jobs and boosting the economy. The government is encouraging investment in these sectors, with the goal of creating jobs and boosting living standards. The government is also promoting downstream processing of forest resources, with the goal of creating jobs and boosting the economy.