Determined nation gets set to fly
Stable, resource rich and business friendly, Mozambique is the jewel of Southern Africa, as Japan has discovered.

With thriving mining, fishing, energy and financial services industries, Mozambique is now one of Africa’s most buoyant and interesting economies, with real growth projected to reach 10.3 percent this year on the back of a vast Liquid Natural Gas (LNG) project and surging infrastructural investment.

A politically stable country on the world stage, the former Portuguese colony is not without its challenges; it remains one of the poorest nations in the world, with 20.1 million people living below the poverty line and two of the southernmost regions, Inhambane and Gaza, suffering the effects of Cyclone Idai.

Recovery efforts were, however, rapid: By June 2023, agricultural production had rebounded to 5.1 percent, a year on year increase of 11 percent. Foreign investment amounted to $5.1 billion, and international reserves increased by $408 million, with inflation remaining under 3 percent.

With tempting incentives that include tax credit of 18 percent on investments in most sectors, 3 percent on investments realized in the capital, Maputo, and 6 percent as fiscal and customs benefits, Mozambique has paved the way for huge investments, which it has committed to bring.

As Finance Minister Manuel Chang told Global Insights: “Our priorities are clear: We have many competitive advantages in the region to invest in energy, tourism and infrastructure. As the Japanese Prime Minister Shinzo Abe said at the start of this year during an official visit to Mozambique — the first visit following the 17th Africa International Conference on African Development — ‘There is no question that the country is open for business.’”

“Mozambique’s growth would mean other economies grow at the expense of our own. It means other economies import our resources and not vice versa. Mozambique has pioneered a smart strategy which fulfilled the needs of their customers and not its own. We will analyze the added value that people and investors trust in our country and to be playing a meaningful role in Mozambique’s development. We helped the economy retain $10 million of mineral resources last year and create 18 percent last year and create 10,000 new jobs.”

Many Japanese investors are interested in Mozambique, as part of a strategy to reduce their overexposure in China.
Invest in water, invest in life

Banco Único boasts an ability to adapt to the need of every company operating or interested in Mozambique, irrespective of its size.

Already with the largest bank in Mozambique, Banco Único offers a diverse range of cutting-edge financial products and banking services for individuals and local and foreign companies of all sizes and across all sectors of the Mozambican economy.

Revealing the secret to their outstanding success, Figureira explained that the ambitious bank has gone two lengths in strengthening and achieving all impact on the country’s financial services landscape in such a short period.

“We needed a strategy for success. Figureira explained. The efficient and effective bank has already offered two benefits to the public and now in sterling helping others, among others, two attractive products and services, as design solutions for our clients. Our Banco Único a small, medium or large bank. An bank inspired by customers, that does not sell products but builds whatever customers need, fully adapted with their needs and providing added services. This is the great challenge of the figures: how to match their expectations and the demand. In this context, our bank has had to rethink its business models, re-define their activities and deliver on the promise of its mission, which is to provide financial solutions to our customers in a sustainable manner.

One of Mozambique’s young but fastest-growing financial enterprises, Banco Único has already enhanced its service portfolio three years ago thanks to the strategic and customer-oriented approach to banking and focus on innovative solutions for clients.

Headed by industry veteran Paulo Muxanga, who in 2013 was awarded the prestigious Lifetime Achievement Award of African Banker, the bank will continue to grow and extend its services around the country. To move forward in fulfilling the promise of the bank, the latest investment in the construction of a new head office in the heart of the capital city and the installation of new technological solutions and processes is in progress.

Another initiative that will allow the bank to continue expanding is the ongoing process of modernizing the back-office systems. The modernization project will further enhance the bank’s ability to provide seamless service delivery and customer experience.

In this context, Banco Único has recently launched a new platform that will enable customers to access their accounts and perform transactions online, with the aim of offering a seamless and convenient banking experience.

The bank’s commitment to innovation and excellence is evident in its continuous efforts to embrace the latest technological advancements in the financial sector. With a focus on providing reliable and secure digital services, the bank is well-positioned to meet the evolving needs of its customers and ensure the continued growth of the Mozambican economy.

As the bank continues to expand its services and strengthen its position in the market, its dedication to offering competitive rates and personalized customer service will remain at the forefront of its strategies. Whether it is through traditional banking channels or innovative digital solutions, Banco Único is poised to deliver exceptional value to its customers and contribute to the overall development of Mozambique.

For more information, please visit www.adnp.gov.mz or call +258 21 358100.

Banco Único

Banco Único
Tailor-made solutions for investors

Mozambique boasts mature diversity, unique investment opportunities and gorgeous game. With more than 7,200 kilometers of coastline and names of natural wonders, it is no surprise to see the rapid growth of foreign investments in Mozambique. The government is committed to developing a favorable environment for foreign investment, promoting economic growth, and creating employment opportunities.

With an increasing number of international companies exploring the potential for growth in Mozambique’s natural and mineral resources, the country is experiencing a surge in foreign investment. This growth is supported by its strategic location, abundant natural resources, and the government’s commitment to creating a conducive business environment.

Mozambique’s investment climate is attractive to foreign investors due to its abundant natural resources, such as coal, gas, and minerals. The government is actively promoting investment in sectors such as mining, agriculture, and tourism, with numerous opportunities available for foreign investors. Moreover, Mozambique has signed numerous bilateral and multilateral agreements with foreign countries, allowing for increased access to foreign investment.

In conclusion, Mozambique is a promising destination for foreign investment, offering a range of unique opportunities for those looking to invest in a rapidly growing and dynamic economy.
New links herald a new era of growth

Japanese and Mozambican links are proving all the time, with many Japanese companies choosing to come out in support of the African country.

The entity, who attended a presentation in Maputo on January 25, “is a long-time well-known, golden name already present in the country, including BHP Billiton, RMB, Trubach, Vale, Olam, Ochweri, Drais and DFZ.”

As the political and financial center of Mozambique, Maputo is home to the headquarters of the major companies in the country and responsible for 32% of GDP. It boasts the second-largest port in southern Africa and connections to the entire SADC region.

“During JICA, we have given listeners to 1230 foreign companies. This shows the effort and initiatives to promote the country, and it was also the reason why we have received the support and a one-stop-stop shop that allows both private investors and companies easy access to regulatory and legal services related to their business and citizenship.

Last year, we received more than 300 people with an approved rating of more than 90%.”

Anadarko is the world’s largest independent oil and natural gas exploration and production company. It is a key player in the Mozambique LNG industry, which has the potential to drive the economy and infrastructure projects needed to improve and increase farmers’ productivity and infrastructure projects.

The company’s strategic goal is to become one of the world’s largest LNG producers and to develop and deliver oil and natural gas resources to the global market. The company has been exploring and operating in Mozambique for more than 20 years, and has a significant presence in the country, with more than 2,000 employees.

Hyperloop could be the future of travel, but the technology is still in its infancy. Anadarko, as one of the largest independent oil and natural gas exploration and production companies, is exploring the possibility of Hyperloop as a potential means of transport for its operations in Mozambique.

Anadarko is also interested in the idea of Hyperloop, although it is still in the early stages. The company is exploring the possibility of using Hyperloop as a means of transport for its operations in Mozambique, and has been in discussions with several companies about the potential of Hyperloop as a means of transport.

Hyperloop could potentially revolutionize the way in which companies operate, especially in remote and or rural areas. It could provide a faster and more efficient means of transport for goods and services, which could benefit companies such as Anadarko.

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A NATIONAL TUNA FLEET WHICH IS DEVELOPING THE MOST IMPORTANT RESOURCE:

THE PEOPLE

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**Making a splash as major tuna exporter**

Boasting some of the finest fishing waters in the world, Mozambique is rapidly taking advantage of its lucrative and plentiful marine resources with the help of investors from nations like Japan.

Mozambique’s coastal waters are abundant with fish. Running sea from Mozambique’s coastline

Blessed with nearly 3,000 kilometers of beautiful coastlines surrounded by rich fishing waters containing a vast and wonderful array of life, Mozambique is endowed with numerous marine and fish species and support infrastructure, such as processing plants to cater to the country’s healthy growth.

A long-standing drive to take advantage of a strategic location in Southern Africa has enabled Mozambique to increase the industry’s dependence of the country’s catch.

According to the Food and Agriculture Organization of the United Nations (FAO), strong accounts for nearly three quarters of the national fishing catch, which as Figure 6 is to 41 million MT in a major investment in a modern fish that will be made to the national fishery, which is known as Moçambique de Aruana, S.A. (Ematum).

**The fishing and landing of tuna and other species will be held in Mozambique, so there are fish-processing activities and exports that create and add value.**

**The development of tuna fishery is a sustainable manner through which we can provide benefits for the country and contribute to food security and nutrition in tuna-like species endemic to Mozambique.**

In addition, the fishery development blueprint will make the local industry become a regional and socioeconomic development, improve the balances of payments and create the sustainable exploitation of tuna, within the national, regional and international representation of management.

**Fishing agreements**

During the past 27 years, Mozambique has concluded a number of fishing agreements with the European Union, which grants permits for 75,000 tons of foreign vessels to fish in its waters. Portugal and the UK fish in its territorial waters. In addition, the country has put pen to paper on 200 contracts with tuna exporters, representing associations one from Brazil and one from Japan, that cover the two areas of South America.

While these agreements/parties agree to provide foreign resources, they do little to develop the domestic fisheries industry in the vessels and are crossed by foreign fishermen. Ecoconscious catches are transplanted at no support to support countries in financial distress ports, the tuna industry never utilizes Mozambican ports or local fisheries. Additionally, there is a potential for the industry, meaning, income is only generated by the boat for fishing.

The agreement concludes a significant amount of the Mozambique tuna, as it is a committed partner for us. We are interested in the seafood sector, but also as a partner in fishing the production, but we are not interested in the country’s fishery. The market will be allowed to increase and benefit the country in the long run.

**Mozambique has a tuna fleet and the Indian Ocean has the largest EEZ in the region after the Island States that have large EEZs in the Atlantic Ocean.**

Tuna represents more than 70 percent of the catches of oceanic species since 1983. Tuna exists as a perfect match for the national fishery, which is regarded as not being properly exploited.

**“Buying Mozambican tuna is not just about buying fish, but investing in the health of the fish, individually and collectively.”**

One potential catch is the horizon that threats to catch a shadow over the new tuna fishing fleet. However, it is possible, as it means not only a new tuna fishing fleet, but also as a partner in tuna fisheries.

The tuna industry, which is seen as a perfect match for the national fishery, which is regarded as not being properly exploited. Mozambique and Japan do not need to change the existing situation.

**The best tuna exists in Mozambican waters.** The tuna industry, which is regarded as not being properly exploited, will allow our products to reach the market and benefit the country.

**The fishing and landing of tuna and other species will be held in Mozambique, so there are fish-processing activities and exports that create and add value.**

Mozambique has the 5th largest EEZ in the region after the Island States that have large EEZs in the Atlantic Ocean. Taiwan contributes 24 percent of this production, representing the second largest contributor of tuna in African waters.

“Tuna is one of the most economically important fishing resources in the world and has grown significantly over the last three years.”

“Africa’s tuna fishing capacity is 10 percent of the world’s.”

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Did You Know:

- Mozambique has defined a comprehensive strategic plan for monitoring, management, and control of its marine resources. The plan provides for the establishment of a fisheries management framework, including the establishment of a fisheries management authority, the establishment of a scientific advice committee, and the establishment of a fisheries management committee.

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Developing a Clean Energy Source for the Next Generation

Mozambique LNG is emerging as a leader in the global LNG industry, with 50-70+ trillion cubic feet (Tcf) of estimated recoverable natural gas discovered to date in Mozambique’s Offshore Area 1. The project sponsors have the expertise, skill and knowledge to safely deliver one of the world’s most significant LNG projects.