Japan announces $30 billion investment into Africa and turns to Mauritius for safe passage

Blessed with an abundance of natural assets, Mauritius is an agile and open investment hotspot that is enticing major Japanese FDI

The high-profile inauguration of the first Japanese Embassy in Mauritius marks the latest milestone in the blossoming relationship between the pair and represents an exciting new chapter in the island’s socioeconomic development.

The decision to establish a permanent diplomatic presence in the capital Port Louis is a clear indication from Japan that it is determined to maximize the benefits that Mauritius can offer as a low-cost offshore financial services hub and a strategic gateway to Africa.

At the Sixth Tokyo International Conference on African Development (TICAD VI), which was held in Kenya in August, Japanese Prime Minister Shinzo Abe emphasized how the underdeveloped region should be viewed as one of the top executives of Japanese companies and also to educate, will certainly be useful in increasing people’s well-being.

“The strategy, the effort to speed up the pace of technology,” he said. “The strategy, the technology, and also its education, will certainly be useful in increasing people’s well-being.

“African nations are no longer Japan’s aid recipients, they are Japan’s equal partners for growth.”

The Japan Times, Thursday January 12, 2017

AfrAsia Bank

MAURITIUS

The only route to Africa

Japan’s announcement that it will commit $30 billion to invest in Africa over the next decade has turned the island nation of Mauritius into one of the continent’s hottest emerging financial hubs.

Prime Minister Pravind Jugnauth welcomed the investment, which he said was a testament to the country’s economic development. "This demonstrates the eagerness of Japanese companies to grow together with Africa by identifying what needs to be done to enable Japanese and African companies to grow together," he stated.

"We want to accelerate the growth in the KIT sector; it started just after the new millennium and this government’s vision is to make Mauritius ‘Cyber Island’.

"New sectors we want to develop include the Ocean Economy. Japan has every keen interest in our maritime zone. "Japan has a substantial strategic location. It’s a very rich continent, it doesn’t lack anything. "Jugnauth was plenty of potential in Mauritius and the rest of the continent for Japan to share knowledge, technology and experiences across a spectrum of economic sectors.

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Mauritius poised to become the world’s latest international financial center

The banking and financial services sector continues to expand, and robust regulatory foundations provide a strong foundation for businesses to thrive.

In recent years, Mauritius has also continued to develop the International Financial Centre (IFC), of excellence based on a solid, transparent and forward-looking regulatory system coupled with an investor-friendly environment.

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First class air links

Improved aviation links between the island and key cities in Asia have created countless business opportunities and ensured ambitious Mauritius is making its mark on the global investment map.

Launched less than a year ago, the MSE has now signed a slot-sharing agreement with two world-class airlines, the exciting initiative aims to boost both partners’ reputation as leading business hubs andsupplements existing connections with flights between Mauritius and the US, Europe, the Middle East, Asia, and the Pacific.

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“Mauritius has now signed a slot-sharing agreement with two world-class airlines, the exciting initiative aims to boost both partners’ reputation as leading business hubs and supplement their existing connections with flights between Mauritius and the US, Europe, the Middle East, Asia, and the Pacific. The new agreement will allow us to further develop our connectivity with key markets such as the US, Europe, and Asia, and expand our network to new destinations,” said Georges Chung Tick Kan, senior economic adviser to the prime minister of Mauritius.

The new agreement allows for an additional slot per week on the existing flight between Mauritius and Singapore, bringing the total number of weekly flights to four.

The addition of a new slot will allow Mauritius to compete more effectively in the air travel market, particularly with other destinations in the region that have already established strong connections with Asia. The new agreement is expected to attract more tourists and business travelers to Mauritius, boosting the island’s tourism and business sectors.

The goal is to establish a factory in Mauritius by 2020, with the plants to produce products such as small engines, furniture, shoes, and other goods.

The new agreement will also help to strengthen Mauritius’ position as a hub for air cargo, allowing the island to attract more international cargo flights. This will further boost the country’s economy and create new employment opportunities.

The new agreement is a significant step forward in the island’s efforts to become a regional hub for aviation, tourism, and business. It is expected to attract more foreign investors and contribute to the growth of the island’s economy.
Explore a culture based on diversity

By embracing state-of-the-art technology, Mauritius has developed a successful ICT sector that employs tens of thousands of people and is poised to establish platforms to develop exciting new partnerships with Japan.

Japenese experts to make Mauritius a technology hub

Connectivity is a vital cog in the wheel of any island’s economic prosperity. Mauritian companies have worked very hard to overcome any challenges that clouded their modern and reliable telecommunication systems and networks.

The country has invested in improving and expanding telecommunications infrastructure, providing a strong base for fixed, mobile, internet and other added value services that have transformed the nation’s communications landscape. Such trustworthy services are an essential platform and facilitate the development of international trade and commerce, as well as civil and social services such as gender access to learning and economic development by devoping appropriate policies.

The government is working hand-in-hand with these interrelated development policies to devlop appropriate policies to provide a stable market environment and a sound economic infrastructure.

The internet is one such major driving force that is helping to transform Mauritius into a modern platform and adapt our economic structure.

Greater access to the internet has played an important role in the island’s economic development and opening up new opportunities. The government has been working hard to improve the island’s internet access and strengthen the connections between Mauritius and the rest of the world.

Mauritius has emerged as an international hub for information and communications technology (ICT), and is positioning itself as a regional ICT and call center hub.

The sector has experienced rapid and sustained growth in recent years and is evidenced by the increasing number of foreign companies establishing bases in Mauritius. The sector has added 10 new ICT companies since 2011, bringing the number of SK Telecom to 188 companies.

The government has also been working hard to improve the quality of lives of its citizens. The ICT sector has been identified as a key factor in improving the quality of lives of its citizens. The government has also been working hard to improve the quality of lives of its citizens.

The Ministry of Technology, Communications and Innovation is responsible for telecommunication policies and administration, the Information and Communications Technology Authority (ICTA) is the regulatory body for the sector.

The authority’s main role is to implement and promote the government’s national policy objectives for a fast-moving sector that is constantly evolving. The sector is now shifting towards newer technologies and is using new cutting-edge technologies to develop new services, such as mobile and internet banking, e-commerce and e-government services.

Industry giants at home

Respected industry players, including Oracle, Microsoft, IBM, HP, Cisco, Orange Business Services, Accenture, Infosys and Cendes, have already set up their operations and development centers in Mauritius, helping Mauritius become a leading ICT hub in Africa, and the world.

Mauritius is ranked fifth in Africa in cybersecurity and second in Africa – behind Tanzania – on the government’s cybersecurity rating. The sector is now shifting towards newer technologies and is using new cutting-edge technologies to develop new services, such as mobile and internet banking, e-commerce and e-government services.

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