The best place to do business in the Caribbean

Jamaica’s successful economy, strategic location, connectivity, natural resources, cultural status and pro-business approach make it the ideal investment destination.

A wealth of potential for Japanese and Jamaican partnerships

Beyond Blue Mountain coffee there are investment opportunities to appreciate in many of Jamaica’s other key economic sectors.

Edward Bartlett
Minister of Tourism

Jamaica’s rising position as a logistics hub makes it a prime destination for investors wanting to connect their businesses internationally, as well as to create a manufacturing plant that would receive semi-finished vehicles and parts. "This opportunity could create a significant impact on the local manufacturing sector," said Edwards. "Jamaica has the potential to become a regional manufacturing hub."
Jamaica cements its position as the jewel of Caribbean tourism

The vibrant and increasingly accessible island offers a full spectrum of immersive vacation experiences that extend far beyond the perfect location for sun, sea, and sand.

“Jamaica cements its position as the jewel of Caribbean tourism.”

Alexander Pike, General Manager, Entertainment Jamaica

VisitJamaica.com

We're all looking for more investment. It would be great to have a Japanese hotel and restaurant on the north coast of Jamaica.

Jamaica Prime Minister

Tourism

As the tourism sector rebounds, Jamaica is poised to attract new investors and partnerships to further develop the island’s tourism sector.

“We offer our guests the Kingston lifestyle and enable them to live it and work here.”

Alexander Pike, General Manager, Entertainment Jamaica

Tourism

Jamaica’s iconic jerk chicken.

The country has also established annual festivals, other events and venues throughout the year. For example, the Kingston Lifestyle Festival (KLF) is one of the largest cultural events in the Caribbean and one of the most anticipated events on the island’s calendar.

Tourism in Jamaica is not just about the beaches and the sun, but it is also about the vibrant culture and history of the island. The island’s rich history and culture are reflected in its architecture, cuisine, and music. Jamaica is known for its reggae music, including reggae, ska, rocksteady, dub, and dancehall. These genres have been unleashed on the world by local pioneers like Bob Marley, Bunny Wailer, and Linval Thompson.

Jamaica is a source of inspiration for creatives. Some of the world’s leading athletes in recent decades, including track and field stars, have been born and raised in Jamaica. These athletes have brought not only attention to the island but also a global audience of fans to the island. The island is known for its sports tourism industry, including reggae, ska, rocksteady, dub, dancehall, and world music. Jamaica is also the birthplace of the internationally renowned dancehall queen, Queen Latifah.

The island’s rich culture and history are reflected in its cuisine. Jamaican cuisine is a fusion of African, Caribbean, and Asian influences. Some of the most popular dishes include jerk chicken, ackee and saltfish, and callaloo soup. The island is also known for its beaches and its water activities, including sailing, scuba diving, and snorkeling. Jamaica is also home to a number of national parks and nature reserves, including the Blue Mountains National Park, which is home to the world’s highest waterfall, the Dunn’s River Falls.

The island’s warm and inviting atmosphere makes it a popular destination for tourists from around the world. Jamaica is known for its laid-back atmosphere and its relaxed pace of life. The island is also known for its vibrant nightlife, with a wide range of bars, clubs, and attractions to suit all tastes.

Jamaica is a destination that offers something for everyone. From its beautiful beaches and clear blue waters to its vibrant culture and history, the island is a destination that is sure to leave a lasting impression on visitors. Whether you are looking for a relaxing beach holiday or an exciting adventure, Jamaica has something to offer. So why not visit Jamaica and experience all the island has to offer? Let’s go! 

VisitJamaica.com
Jamaica is positioned itself as a globally competitive logistics hub. The country has a long history of being connected to the world, with its location facilitating trade and commerce. The Maritime Authority of Jamaica (MAJ) is a key enabling agency that oversees the country’s maritime sector, which includes deep-water commercial and cruise ports, inland waterways, and shipbuilding. The MAJ is responsible for registering vessels or operating in the country’s coastal transport, as well as managing the country’s sea-based industries. The MAJ also focuses on pollution prevention and air emissions from ships, ensuring that the country is acting responsibly in this area.

In the meantime, AAJ has started preliminary talks to redevelop the country’s airports into fully functioning facilities. Norman Manley International Airport in Kingston, which serves as Jamaica’s main gateway, and the Caribbean’s second busiest airport, has undergone significant upgrades and improvements. As it stands now, we have three international airports in Jamaica and intend to invest $4 million in 2023 in the facilities to maintain them.

The government plans to expand the port and the highway network, with a 2023-2024 investment of up to $7 million in the infrastructure. This will enable AAJ to meet the needs of its expanding business portfolio. In addition, the airport is also expanding its cargo handling area, which will help it to meet the growing demand for cargo handling.

The Jamoica government is implementing its plans to create a world-class airport terminal with modern facilities, and it is looking to attract new investors in the country’s logistics sector. The country has a high tax rate, which can be a challenge for businesses looking to invest in the country. However, the government is also providing incentives to attract new investors.

The Airports Authority of Jamaica (AAJ) is the independent statutory body that oversees the operations of the country’s two major airports: Norman Manley International Airport in Kingston and the Montego Bay International Airport in St. James. The AAJ is responsible for the management and operation of these airports, as well as the expansion of the facilities. The AAJ is currently investing in the development of new terminal facilities and a new runway at Norman Manley International Airport, as well as upgrading the facilities at Montego Bay International Airport.

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The star performer in Jamaica’s economy has been the mining sector, particularly bauxite mining, which is the backbone of the country’s economy. Jamaica has been hailed as the “Alumina Capital of the World” due to its vast bauxite reserves and the position of its leading mining company, Jamalco. Bauxite mining contributes significantly to Jamaica’s gross domestic product (GDP) and provides employment opportunities for many Jamaicans.

According to Jamalco’s Managing Director, Robert Mooney, “Mining is the principal growth engine for Jamaica’s drive to prosperity. It contributes over 50 percent of GDP.” Jamalco is a joint venture between Alcoa, Norsk Hydro and the Government of Jamaica, with Norsk Hydro holding the majority share of 51 percent.

“Mining has always been interested in automation and artificial intelligence within our operations. Knowledge transfer raced to export knowledge from Jamaica, but it is essential for us to ensure that our capacity to remain competitive in the world and to feed the cutting edge of the industry,” Mooney said.

The biggest need for automation is on the maintenance side of the company’s business, according to Mooney. “The maintenance work that we have is currently very physically demanding and there is a trend towards automation in this area. From a safety point of view, it’s an efficient point of view and an environmental point of view, this is the best we can do for our industry to explore.” Another area where Jamalco already has some experience of automation is in process computing. “ PMC’s new core competencies are essential for running our business in the hands of computers and any employee operating on site could explain their importance,” explained Mooney. The Jamaican company sees itself as a partner for sustainable development and social responsibility in high on their priorities. “We have a substantial footprint when it comes to the areas surrounding our operations and the establishment of more businesses that provide services to the community,” stated Williams.

In addition, Jamaica ranks a comprehensive corporate social responsibility program that includes initiatives for education, corporate advancement, entrepreneurship development and health. “The Jamaican company sees itself as a partner for sustainable development and social responsibility in high on their priorities. “We have a substantial footprint when it comes to the areas surrounding our operations and the establishment of more businesses that provide services to the community,” stated Williams.

Outside these partnerships, many of Jamaica’s activities take in over 1,000 acres of public lands that were previously used for Bauxite Jamaica’s Mining Company’s Caving. This type of mining and the New Purple Hill, which is a manganese deposit, is substantial value for the alumina we make here. It is an important part of why we are so deeply engaged in the mining industry. “Ah, it’s a critical material for the world — it is lightweight, strong and many applications. Jamaica has bauxite reserves that will allow us to mine for another 30 to 40 years.”

Developing new revenue streams from mining assets

Jamaica Bauxite Mining is ensuring that the country’s mining operations are profitable even after mineral reserves have been exhausted. A key example of how Jamaican mining is changing is in the area of automation. “We have always been interested in automation and artificial intelligence within our operations. Knowledge transfer raced to export knowledge from Jamaica,” said Jamalco’s Managing Director, Robert Mooney. “The solution should come online in the first part of the year. A groundbreaking project plan based on advanced technology in this business. This will involve taking about 100 million dollars in capital and is targeted to add 30 percent to our overall production capacity.”

“Mining is the principal growth engine for Jamaica’s drive to prosperity. It contributes over 50 percent of GDP,” said Jamalco’s Managing Director, Robert Mooney. “While the Jamaican government is keen to expand mining activities in the country, “We also have a strong focus on sustainability, developing alternative revenue streams from our mining assets and ensuring continued success for lands that have been mined out,” said Minister of Transport and Investment.”

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